

THE CONDITION OF TRADE.

Business in Financial Circles Quiet to the
Verge of Dullness.

JOBBERS REPORT TRADE VERY HEAVY.

Prices in Groceries Steady—Fair Demand for Fruits—Grain Excited
During the Week—Trade Quiet.

Mr. Hughes, manager of the clearing house for the associated national banks of Omaha, reports the clearings for the week as totaling \$1,529,628.39. Increase, 21-10 per cent. Balances totaled \$740,813.88.

As the clearings show, business in financial circles has been quiet to the verge of dullness during the past week, and the intensely hot weather has not induced bank officers to seek more trade than came to them.

Collections are exceptionally good both by bankers from city trade and in the country by jobbers.

Hates are as usual for money—8 percent for strictly mercantile prime paper. Exchange is \$1 per thousand premium.

Jobbers report trade very heavy for the season in all lines. Dry goods men especially say business is nearly double that of last year, and that remittances are large in amount. In the hardware trade a like satisfactory condition exists, and grocers and boot and shoe men are doing the business now that they looked for to come thirty days from now and would have been well content with it then. In the wholesale produce district trade has been very brisk. The lambs season is on and the hot weather has created a demand somewhat difficult.

Eggs and butter are quiet and the market unchanged and dull, except for strictly fresh laid eggs and choice dairy and creamery butter and cheese, in slight lots, are in demand.

In groceries prices are steady, though quiet with a demand confined strictly to consumers needs, and the market may be designated as dull and unprofitable. The New York Bulletin says of yesterday's trading: "Contracts were still dull and uneventful; the market was quiet, though the price of wheat, however, the last twisted on again and final rates standing about the same as last evening, the whole affair amounting to only a sort of practice game among the regulars. Business without much change and Europe inclined to take a holiday."

Operators in mixed grades are well satisfied with the results attained in their special line of coffee. No actual advance in price has been obtained, but a liberal quantity of stock has been placed and the first-hand position is a marked improvement. Some of the trade agree with the amounts taken, jobbers are now independent in a measure, but the demand was hardly general enough to thoroughly endorse that view of the situation, and there is a great deal of custom yet to be done.

In fruits there is a fair demand for Valencia raisins, and Malaga are selling freely, while Sultana and California are quiet, and prices unchanged. Prunes and currants are in moderate request. Syrups are firm and higher prices are asked for.

So far the New York Commercial Bulletin says:

"Holders of rams are in the majority of cases taking a continued more or less confidential view of the general situation, and the offerings as usual are not of a general character, but the absence of steady and general demand, however, has a somewhat neutralizing influence upon the effort to sustain a full line of valuation, and the market as a whole does not show the same solid and compact tone which characterized the close of last week. There seems no inclination by anything at a fraction less than that of one quoted, neither are the goods offered in a manner to carry the impression of any special demand, but buyers are watching the stand-off and are not yet willing to commit themselves to a low value. The European beet root market was a shade firmer today. No business in cane sugars today, but 1,000 tons domestic molasses sugars have been bought in Philadelphia by the trust at \$16.50."

"Refined on home account remains very quiet. Some further slight modifications have been made in valuation, and buyers are simply holding back and refusing to move until the firm work with prices is concluded. The export trade, however, has been quite liberal, and about 15,000 bbls granulated sold to United Kingdom, mostly, if not all, at 6c net."

The market for tea is generally strong with buyers looking to hold off but taking nothing off offered.

California fruits and salmon are said to be of less than an average pack, but sailing advices to their true inwardness leads one to believe that there will be plenty of either for sale at very reasonable prices. It is stated on good authority that Philadelphia houses recently sold a lot of canned salmon nine years old to go west—probably to grow up with the country, if they don't burst from the exuberance of their own swell."

We strain much more than we did during the winter in Europe, and prices are such as to gladden the heart of the farmer. The crops are overripe in rate much earlier than last year; thus last and farmers should endeavor to get into such financial condition as will enable them to hold for the top of the market after harvest. The root crop is in poor condition and market especially are short and thin.

City trade is of course quiet, as the blazing weather of the past thirty days has taken the starch out of all mankind and they have preferred to remain at home rather than to sit out, but fall trade promises to be very active and advertising dealers are importing the choicest novelties in all fabrics for the use of the sex divine.

It is not probable that the census returns of population will be so complete as to allow of the passage of a reconstruction bill at this session. Under the bill half the passes as to apply to the congress in existence on March 4 in the third year after the census was taken, or in the year in which the last figure is 8. Under the constitution, the apportionment was on the basis of 30,000, and the number of members was sixty-two. For the 1790 and 1830 decades the portion of the population was 33,000, and the number of members 103 and 141. In 1833 the apportionment reached 36,000 and the membership 237. By the last apportionment (1880), the measure of population was 40,000, and the number of members 325. It is within the power of Congress to lessen or increase their membership or the average population, the chances being that they will increase both.

The Torrey bankruptcy bill, having passed the house, is now before the senate, but it is not thought possible that it will pass this session.

There is in this bill one provision for involuntary bankruptcy which deserves more attention than it has received. It provides that a debtor may be forced into bankruptcy on proof that certain acts have been committed by him, such as suspending payment of commercial paper and not resuming for fifteen days; neglecting to pay an account sixty days after it was written; default for payment thereof; dealing in operations while insolvent; concealing his assets to avoid the service of civil process; departing or being absent with intent to injure creditors.

This last provision is of interest. It is made possible to collect debts through the intervention of the federal courts rather than of the state. It places a debtor in the position of receiving a very perplexing dun since the threat of entering proceedings would be met with a right surely cause a failure which, after all, with the present tendency might be observed.

There are so many opportunities for wrong doing, for snap judgments and for abuses in a system of bankruptcy that every possible avenue to these things should be closed, and despoilous exercise of power, which might be merely an expression of hatred or revenge, be guarded against.

The Coffee Market.

NEW YORK, August 2.—(Special Telegram to THE BEE)—Coffee—Options opened steadily,

unchanged to 10 points; closed steady, 10005 points up. Sales, 25,500 bags, including August, 1000; September, 1000; October, 1000; November, 1000; December, 1000; January, 1000; February, 1000. Price, \$15.50; spot hogs, dull and brittle; fair cargoes, \$20.25; 7 flat beans, \$13.00; 25 flat beans, \$18.75.

OMAHA LIVE STOCK.

Cattle.

Estimated receipts of cattle 2,100, compared with 2,455 yesterday and 1,475 Saturday of last week. The market opened slow and lower. The stocker and feeder market has been since Tuesday and from 3,000 to 4,000 head. The stocker and feeder market is almost knocked out. The exceptionally heavy rain has caused a great deal of damage, reports of drought in many sections, and discouraging advices combined to almost demoralize the market.

Hogs.

Estimated receipts of hogs, 11,000, compared with 10,500 yesterday and 6,500 Saturday of last week. The market opened slow and weak and then settled on a steady market at a 10c decline, with nearly 1,000 head at 10c. The price of the hogs was 40c above the range of the previous week, \$15.40 to \$16.50; mixed \$16.50 to \$17.50; heavy, \$16.50 to \$17.50. The average of the prices paid was \$15.45; compared with \$15.25 yesterday, and \$16.00 Saturday of last week.

Sheep.

Estimated receipts of sheep, 100, compared with same yesterday and 142 Saturday of last week. The sheep market is shading down with a good demand.

Prevailing Prices.

The following is a table of prices paid in this market for the trade of stock mentioned: PRIMERS, 100 lbs. to 1,000 lbs., \$4.50 to \$4.75; 1,000 to 1,500 lbs., \$4.75 to \$5.00; 1,500 to 2,000 lbs., \$5.00 to \$5.25; 2,000 to 2,500 lbs., \$5.25 to \$5.50; 2,500 to 3,000 lbs., \$5.50 to \$5.75; 3,000 to 3,500 lbs., \$5.75 to \$6.00; 3,500 to 4,000 lbs., \$6.00 to \$6.25; 4,000 to 4,500 lbs., \$6.25 to \$6.50; 4,500 to 5,000 lbs., \$6.50 to \$6.75; 5,000 to 5,500 lbs., \$6.75 to \$7.00; 5,500 to 6,000 lbs., \$7.00 to \$7.25; 6,000 to 6,500 lbs., \$7.25 to \$7.50; 6,500 to 7,000 lbs., \$7.50 to \$7.75; 7,000 to 7,500 lbs., \$7.75 to \$8.00; 7,500 to 8,000 lbs., \$8.00 to \$8.25; 8,000 to 8,500 lbs., \$8.25 to \$8.50; 8,500 to 9,000 lbs., \$8.50 to \$8.75; 9,000 to 9,500 lbs., \$8.75 to \$9.00; 9,500 to 10,000 lbs., \$9.00 to \$9.25; 10,000 to 10,500 lbs., \$9.25 to \$9.50; 10,500 to 11,000 lbs., \$9.50 to \$9.75; 11,000 to 11,500 lbs., \$9.75 to \$10.00; 11,500 to 12,000 lbs., \$10.00 to \$10.25; 12,000 to 12,500 lbs., \$10.25 to \$10.50; 12,500 to 13,000 lbs., \$10.50 to \$10.75; 13,000 to 13,500 lbs., \$10.75 to \$11.00; 13,500 to 14,000 lbs., \$11.00 to \$11.25; 14,000 to 14,500 lbs., \$11.25 to \$11.50; 14,500 to 15,000 lbs., \$11.50 to \$11.75; 15,000 to 15,500 lbs., \$11.75 to \$12.00; 15,500 to 16,000 lbs., \$12.00 to \$12.25; 16,000 to 16,500 lbs., \$12.25 to \$12.50; 16,500 to 17,000 lbs., \$12.50 to \$12.75; 17,000 to 17,500 lbs., \$12.75 to \$13.00; 17,500 to 18,000 lbs., \$13.00 to \$13.25; 18,000 to 18,500 lbs., \$13.25 to \$13.50; 18,500 to 19,000 lbs., \$13.50 to \$13.75; 19,000 to 19,500 lbs., \$13.75 to \$14.00; 19,500 to 20,000 lbs., \$14.00 to \$14.25; 20,000 to 20,500 lbs., \$14.25 to \$14.50; 20,500 to 21,000 lbs., \$14.50 to \$14.75; 21,000 to 21,500 lbs., \$14.75 to \$15.00; 21,500 to 22,000 lbs., \$15.00 to \$15.25; 22,000 to 22,500 lbs., \$15.25 to \$15.50; 22,500 to 23,000 lbs., \$15.50 to \$15.75; 23,000 to 23,500 lbs., \$15.75 to \$16.00; 23,500 to 24,000 lbs., \$16.00 to \$16.25; 24,000 to 24,500 lbs., \$16.25 to \$16.50; 24,500 to 25,000 lbs., \$16.50 to \$16.75; 25,000 to 25,500 lbs., \$16.75 to \$17.00; 25,500 to 26,000 lbs., \$17.00 to \$17.25; 26,000 to 26,500 lbs., \$17.25 to \$17.50; 26,500 to 27,000 lbs., \$17.50 to \$17.75; 27,000 to 27,500 lbs., \$17.75 to \$18.00; 27,500 to 28,000 lbs., \$18.00 to \$18.25; 28,000 to 28,500 lbs., \$18.25 to \$18.50; 28,500 to 29,000 lbs., \$18.50 to \$18.75; 29,000 to 29,500 lbs., \$18.75 to \$19.00; 29,500 to 30,000 lbs., \$19.00 to \$19.25; 30,000 to 30,500 lbs., \$19.25 to \$19.50; 30,500 to 31,000 lbs., \$19.50 to \$19.75; 31,000 to 31,500 lbs., \$19.75 to \$20.00; 31,500 to 32,000 lbs., \$20.00 to \$20.25; 32,000 to 32,500 lbs., \$20.25 to \$20.50; 32,500 to 33,000 lbs., \$20.50 to \$20.75; 33,000 to 33,500 lbs., \$20.75 to \$21.00; 33,500 to 34,000 lbs., \$21.00 to \$21.25; 34,000 to 34,500 lbs., \$21.25 to \$21.50; 34,500 to 35,000 lbs., \$21.50 to \$21.75; 35,000 to 35,500 lbs., \$21.75 to \$22.00; 35,500 to 36,000 lbs., \$22.00 to \$22.25; 36,000 to 36,500 lbs., \$22.25 to \$22.50; 36,500 to 37,000 lbs., \$22.50 to \$22.75; 37,000 to 37,500 lbs., \$22.75 to \$23.00; 37,500 to 38,000 lbs., \$23.00 to \$23.25; 38,000 to 38,500 lbs., \$23.25 to \$23.50; 38,500 to 39,000 lbs., \$23.50 to \$23.75; 39,000 to 39,500 lbs., \$23.75 to \$24.00; 39,500 to 40,000 lbs., \$24.00 to \$24.25; 40,000 to 40,500 lbs., \$24.25 to \$24.50; 40,500 to 41,000 lbs., \$24.50 to \$24.75; 41,000 to 41,500 lbs., \$24.75 to \$25.00; 41,500 to 42,000 lbs., \$25.00 to \$25.25; 42,000 to 42,500 lbs., \$25.25 to \$25.50; 42,500 to 43,000 lbs., \$25.50 to \$25.75; 43,000 to 43,500 lbs., \$25.75 to \$26.00; 43,500 to 44,000 lbs., \$26.00 to \$26.25; 44,000 to 44,500 lbs., \$26.25 to \$26.50; 44,500 to 45,000 lbs., \$26.50 to \$26.75; 45,000 to 45,500 lbs., \$26.75 to \$27.00; 45,500 to 46,000 lbs., \$27.00 to \$27.25; 46,000 to 46,500 lbs., \$27.25 to \$27.50; 46,500 to 47,000 lbs., \$27.50 to \$27.75; 47,000 to 47,500 lbs., \$27.75 to \$28.00; 47,500 to 48,000 lbs., \$28.00 to \$28.25; 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